



NZMBA members must give this completed statement to every client and retain a copy on file.

Name of Broker DAVE WHITING  
 Name of Firm WHITING FINANCIAL SERVICES LIMITED  
 Address PO BOX 39172 WGTN MAIL CENTRE  
 Phone 04 568 5100 Email dave@whitingfinancial.co.nz  
 Client names(s) \_\_\_\_\_

**INTRODUCTION**

1. I provide this Disclosure Statement to you to ensure openness in our relationship.

**NATURE OF BUSINESS**

2. I am a practising New Zealand Mortgage Brokers Association (NZMBA) specialist mortgage broker, whose core day to day business activity is the arranging of home loan facilities for clients. A specialist mortgage broker is required by the NZMBA to provide clients with a choice of home loan facilities from at least 6 home loan lenders. I have access to the following listed below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

3. I have operated as an NZMBA specialist mortgage broker since: \_\_\_\_\_ Month \_\_\_\_\_ Year

4. Generally I: (Delete where appropriate)

(a) hold broker agreements directly with lenders I direct business to ; and/or

(b) I am a member/franchisee/representative of an aggregator/franchisor/company or firm (listed below) which holds such agreement.

Name PLTN NZ LTD  
 Address PO BOX 15051 MIRAMIR  
 Contact details JULIE STEVENS

**PERSONAL HISTORY**

5. I have the following:

Qualifications <u>OMEGA COMMERCIAL LOANS</u>	Relevant Experience <u>20 YEARS FINANCE + BANKING</u>
Membership of relevant professional body <u>NZMBA</u>	Other Awards _____

**MEMBERSHIP OF INDUSTRY ASSOCIATION**

6. I hold current accreditation as a full member/provisional member (delete where appropriate) of the NZMBA and my business complies with the Association's Membership Rules and Code of Ethics and Standards. A copy of the Rules is available from [www.nzmba.co.nz](http://www.nzmba.co.nz).

The NZMBA is a self-regulatory body dedicated to ensuring high ethical standards and professionalism within its members for the protection of lenders and clients. The NZMBA has a formal complaints process for the protection of clients. Complaints must be made in writing to:

NZMBA, Private Bag 303-353, North Harbour, Auckland  
[www.nzmba.co.nz](http://www.nzmba.co.nz)

**PROFESSIONAL INDEMNITY INSURANCE**

7. For your protection, members of the NZMBA are required to maintain a Professional Indemnity Insurance Policy of no less than \$1 million (maximum cover of \$1 million per claim). In proven cases, this protects my clients from financial loss due to fraud, gross negligence, gross misrepresentation, etc. (if perpetrated by me). This policy is held with:

Name Insurer QBE  
 Managed by CAMERON CHOTE  
 Contact details JEFF FRANKS

**REMUNERATION** (Delete where appropriate)

8. In the normal course of business, I receive commission from the lenders that I place client's home loans with. This is confirmed by the Authority & Declaration signed by me client(s) on the standard NZMBA application form/loan application form (delete where appropriate). A copy is presented to my client at the time of application and includes the words:

*"I understand that the broker does not charge me for the services (unless specifically negotiated in advance), but receives a commission from the lender providing the loan".*





9. The nature of this commission can be a single upfront commission (percentage of the loan facility), an ongoing (trail) commission (percentage of the loan facility), or a mix of both.
10. I may charge a one off fee for work completed for clients which does not attract a broker payment from the lender. This charge, if applied, will be agreed in advance with you before any work is started.
11. I may also receive a commission for the placement of insurance products for my client(s) (Fire & General, Personal Risk), either directly (if an agency is held) or indirectly if a referral is made to a specialist insurance adviser.
12. Similarly, I may make payments to those who refer clients to me. Such payments are made solely at my discretion and are in no way detrimental to my clients.

**IRREGULAR REMUNERATION & NON-MONETARY BENEFITS (Delete where appropriate)**

13. From time-to-time, I may receive certain monetary or non-monetary benefits from lenders. Under the NZMBA's Membership Rules (Code of Ethics & Standards), such regular benefits must not influence the placement of client applications.

**CONFLICT OF INTEREST**

14. At all times, I operate in the best interests of my clients, operating without conflicts of interest and with objectivity. The 'Nature of Business' has been fully described above and clients are therefore aware of the options available to them, when appointing me as their mortgage broker.

**PRIVACY ACT**

15. All discussions and information shared with me are subject to the Privacy Act 1993. You are entitled to access to and information from your files upon request. A detailed description of the authorised use of the information you supply is covered in the Authority & Declaration you sign with each application you make with me.

**OTHER MATTERS REQUIRING CLARIFICATION/RECOMMENDATION**

16. Legal and Accounting issues – any discussions on legal and accounting issues do not replace advice from professionally qualified specialist advisers (solicitors and accountants). I strongly recommend that you obtain such independent and specialist advice.
17. Professional Risk Insurance – Generally, but especially, as part of any financing transaction, clients should review their personal risk insurance requirements. Making a financial application in no way implies that such a review has been applied for with me and specialist advice should be obtained.

**PERSONAL DISCLOSURE**

18. My business address, email address, telephone and fax numbers are set out above.
19. I hereby certify that in the preceding five (5) years, I have not been:
  - a. The subject of a successful claim (for dishonesty, negligence or misrepresentation) under any Professional Indemnity Insurance Policy held by me or on behalf of me.
  - b. Convicted of an offence of dishonesty or any relevant offence under any Act or law applying in New Zealand, nor been a director of a company so convicted.
  - c. Adjudicated bankrupt, nor are an undischarged bankrupt, nor have had a bankruptcy discharged.
  - d. Prohibited by law from taking part in the management of a company.
 Nor are there any proceedings currently being taken against me, (or any company of which I am a director) under any of the above (a-d) or with respect to my accredited membership of the New Zealand Mortgage Brokers' Association.

**DECLARATION**

I declare that this Mortgage Brokers Personal Disclosure Statement incorporated the minimum disclosure requirements of the NZMBA's Membership Rules (Code of Ethics & Standards) and that a master copy of this Statement is on file at the National Office of the NZMBA.

Dated \_\_\_\_\_

Signed by the Mortgage Broker 

Full Name DAVID JOHN WHITING

**CLIENT ACKNOWLEDGEMENT**

I/we acknowledge that our Mortgage Broker has explained the contents of this Personal Disclosure Statement and given me/us a copy.

Signed \_\_\_\_\_

Dated \_\_\_\_\_

Full Name \_\_\_\_\_



**PERSONAL DETAILS OF APPLICANT 1**

Surname \_\_\_\_\_

Mr  Mrs  Ms  Miss  Dr

First Names(s) \_\_\_\_\_

Date of Birth / /

Country of Birth \_\_\_\_\_

NZ Residency Held?  Yes  No

Marital Status  Married  Defacto  Single

Sex  Male  Female

Age of Dependants \_\_\_\_\_

Current Residential Address \_\_\_\_\_

\_\_\_\_\_

Postal Address (if different from above) \_\_\_\_\_

\_\_\_\_\_

Time there \_\_\_\_ Years \_\_\_\_ Months

If less than 3 years what was your previous address

\_\_\_\_\_

Time there \_\_\_\_ Years \_\_\_\_ Months

Are you currently?  Renting  Boarding

Living in own home  Other

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

Mobile Phone \_\_\_\_\_

Email Home \_\_\_\_\_

Work \_\_\_\_\_

**PERSONAL DETAILS OF APPLICANT 2**

Surname \_\_\_\_\_

Mr  Mrs  Ms  Miss  Dr

First Names(s) \_\_\_\_\_

Date of Birth / /

Country of Birth \_\_\_\_\_

NZ Residency Held?  Yes  No

Marital Status  Married  Defacto  Single

Sex  Male  Female

Age of Dependants \_\_\_\_\_

Current Residential Address \_\_\_\_\_

\_\_\_\_\_

Postal Address (if different from above) \_\_\_\_\_

\_\_\_\_\_

Time there \_\_\_\_ Years \_\_\_\_ Months

If less than 3 years what was your previous address

\_\_\_\_\_

Time there \_\_\_\_ Years \_\_\_\_ Months

Are you currently?  Renting  Boarding

Living in own home  Other

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

Mobile Phone \_\_\_\_\_

Email Home \_\_\_\_\_

Work \_\_\_\_\_

**EMPLOYMENT**

Main Source of Income  Salary/Wages  Self Employed

Other

Note \_\_\_\_\_

Occupation \_\_\_\_\_

Employer/Business Name \_\_\_\_\_

Type of Business \_\_\_\_\_

How Long \_\_\_\_ Years \_\_\_\_ Months

Gross Income \$ \_\_\_\_\_

If less than 3 years - prior to that:

\_\_\_\_\_  Years

\_\_\_\_\_  Months

\_\_\_\_\_  Years

\_\_\_\_\_  Months

**EMPLOYMENT**

Main Source of Income  Salary/Wages  Self Employed

Other

Note \_\_\_\_\_

Occupation \_\_\_\_\_

Employer/Business Name \_\_\_\_\_

Type of Business \_\_\_\_\_

How Long \_\_\_\_ Years \_\_\_\_ Months

Gross Income \$ \_\_\_\_\_

If less than 3 years - prior to that:

\_\_\_\_\_  Years

\_\_\_\_\_  Months

\_\_\_\_\_  Years

\_\_\_\_\_  Months







**PROPOSED MONTHLY INCOME & EXPENDITURE**

INCOME		Annual Gross	Monthly Net
Salary/Wage 1		\$ _____	\$ _____
2		\$ _____	\$ _____
Business 1		\$ _____	\$ _____
2		\$ _____	\$ _____
Benefits 1		\$ _____	\$ _____
2		\$ _____	\$ _____
Interest/Dividends		\$ _____	\$ _____
Other		\$ _____	\$ _____
Rental (as below)			
Scaled @	%	\$ _____	\$ _____
Boarder/Flatmate			
\$	per week @	%	\$ _____
<b>TOTAL INCOME</b>		<b>\$ _____</b>	<b>\$ _____</b>

RENTAL INCOME		<input type="checkbox"/> Existing	<input type="checkbox"/> Proposed
1. Address _____	Per Week	<input type="checkbox"/> <input type="checkbox"/>	\$ _____
2. Address _____	Per Week	<input type="checkbox"/> <input type="checkbox"/>	\$ _____
3. Address _____	Per Week	<input type="checkbox"/> <input type="checkbox"/>	\$ _____
4. Address _____	Per Week	<input type="checkbox"/> <input type="checkbox"/>	\$ _____
5. Address _____	Per Week	<input type="checkbox"/> <input type="checkbox"/>	\$ _____
<b>TOTAL RENTAL INCOME PER WEEK</b>			<b>\$ _____</b>

EXPENSES		PROPOSED MONTHLY	
Rental Property Mortgages	<input type="checkbox"/> New <input type="checkbox"/> Existing		
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
<b>SUB TOTAL B</b>		<b>\$ _____</b>	
Other Mortgage Payments (including Rev. Credit)			
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
\$ _____ @ _____ %	yrs <input type="checkbox"/> <input type="checkbox"/>	\$ _____	
Student Loans		\$ _____	
Hire Purchase		\$ _____	
Lender _____		\$ _____	
Lender _____		\$ _____	
Other Loans		\$ _____	
Lender _____		\$ _____	
Lender _____		\$ _____	
Credit/Charge Cards Limit(s)	\$ _____	\$ _____	
Store Cards	Limit(s) \$ _____	\$ _____	
Child Support/Child Care		\$ _____	
Rent to pay (\$ _____ per week)		\$ _____	
Compulsory Superannuation		\$ _____	
<b>SUB TOTAL C</b>		<b>\$ _____</b>	
<b>SUB TOTAL D (B+C)</b>		<b>\$ _____</b>	
<b>PLUS</b>			
Income Protection Ins/MPI Allowance/Cost		\$ _____	
Life Insurance Allowance/Cost		\$ _____	
Contents Insurance		\$ _____	
Dwelling Insurance		\$ _____	
Dwelling Rates (incl. water rates)		\$ _____	
Medical Insurance		\$ _____	
Motor Vehicle Insurance		\$ _____	
Motor Vehicle Running & Reg.		\$ _____	
Power/Telephone/Gas		\$ _____	
Voluntary Superannuation		\$ _____	
Food/Clothing/General		\$ _____	
<b>SUB TOTAL E</b>		<b>\$ _____</b>	
<b>TOTAL MONTHLY EXPENSES (D+E)</b>		<b>\$ _____</b>	
<b>NET MONTHLY INCOME (A)</b>		<b>\$ _____</b>	
<b>NET MONTHLY SURPLUS</b>		<b>\$ _____</b>	



**Authority & Declaration**

I understand that the broker provides a mortgage consultancy service for its clients requiring mortgage finance secured (generally, but not exclusively) by residential property. Further, I understand that the broker does not charge me for these services (unless specifically negotiated in advance), but receives a commission from the lender providing the loan. The broker is not an employee, agent, partner, nor joint venture partner of, nor does the broker act on behalf of, the lender.

I am aware that the personal information collected in this form and in the course of my dealings with the broker named in this application ("Broker") is collected initially for the purposes of assessing my application for mortgage finance and may be given to a number of lenders (each a "Lender") at the Broker's discretion. If my application is successful, I understand that the information will be used by the Lender for the purpose of administering the loan, and by the Lender and Broker for administering any ongoing commission payments to the Broker.

If the Broker has an arrangement with the Lender that the Lender will pay an ongoing commission over the term of my loan, the Lender will periodically disclose the loan balance to the Broker. I understand that the Broker and Lender might also use my personal information for the purposes of market research and from time to time notify me of products or services that may be of interest to me.

I am aware that the Lender will, from time to time, make the information available to the Lender's mortgage insurer (if any), any person with whom the Lender proposes to enter into contractual arrangements, any security trustee and any assignee or potential assignee of the Lender's rights (the "Recipients").

The name and address of the broker firm that will hold the information is:

Name DAVE WHITING Address LEVEL 3 29 WATERLOO ROAD LOWER HUTT  
WHITING FINANCIAL SERVICES LIMITED

and also any lenders approached by the broker in the course of arranging the loan. I understand that I am not required by law to provide any personal information to the broker, but my failure to do so might prejudice my chances of obtaining finance.

**I authorise:**

- The Broker, the Lender and the Recipients to collect personal information about me from third parties including, but not restricted to, credit reporting agencies, banks and employers, and for those third parties to disclose information to the Broker, the Lender and the Recipients.
- The Lender to disclose my personal information to the Broker during the term of the loan in order to answer my queries or assist me with my financial arrangements as my circumstances change.
- The Broker, the Lender and the Recipients to disclose my personal information to credit reporting agencies and also to any third party making an authorised enquiry about me.
- The credit reporting agencies of the Broker, the Lender and the Recipients to hold my personal information on their systems and to use my personal information held on their systems to provide credit reporting services.
- The credit reporting agencies of the Broker, the Lender and the Recipients to provide my personal information to its customers using their credit reporting services.
- The Broker, the Lender and the Recipients to use the services of their credit reporting agencies in future for the purposes related to the provision of the loan and/or any other credit to me. This authorisation shall include the use of any monitoring services to receive updates about me if any of the personal information held about me changes.
- The Broker, the Lender and the Recipients to give information to credit reporting agencies about my default in any payment obligations.
- The credit reporting agencies of the Broker, the Lender and the Recipients to provide information about my default in any payment obligations to other customers of the credit reporting agencies.

I understand that, pursuant to the Privacy Act 1993, I have a right to request access to and correction of any personal information held by the broker, or by the lender.

**I confirm;**

- that the information contained in this application is true and correct
- that I am to meet legal and valuation costs
- I am not registered for GST and will not be with respect to the security property
- I am/will be registered for GST but the security property is not/will not be used for the purposes of a taxable activity
- I am/will be registered for GST and the security property is/will be used for the purposes of a taxable activity

Please delete those not relevant.

I acknowledge that, as part of the intended financing transaction, I should review my personal risk insurance requirement. I understand that should my circumstances change before the loan is repaid, I am responsible for continuing to make loan repayments. In the event of my death, I understand that it will be my estates responsibility to make the loan repayments and/or to pay off any loan balance. The signing of this application form in no way implies an application has been made to the broker for such a review. The broker may receive a commission for the writing or referral of any personal risk insurance.

I acknowledge that I have been provided with a copy of the broker's Personal Disclosure Statement.

Signed

Signed

Name

Date

Name

Date

